



VILLAGE OF CARMACKS
By-law 245-18

A BY-LAW OF THE VILLAGE OF CARMACKS IN THE YUKON TERRITORY TO PROVIDE FOR THE ADOPTION OF THE ANNUAL CAPITAL EXPENDITURE PROGRAM FOR THE THREE YEAR PERIOD COMMENCING IN THE YEAR 2018.

WHEREAS Section 238(2) of the Municipal Act, being Chapter 154 of the Revised Statutes of the Yukon 2002 and amendments thereto, requires Council to have prepared the annual capital budget for the current year and the Capital Expenditure Program for the next three financial years;

WHEREAS Section 13 (3) of the Municipal Finance and Community Grants Act 2002, being chapter 155 of the Revised Statutes of Yukon and amendments thereto, allows Council to decide allocation of the comprehensive grant required, for a specified fiscal year, to be spent on infrastructure projects and operation and maintenance expenses.

NOW THEREFORE the Council of the Village of Carmacks in an open meeting duly assembled enacts as follows:

1. SHORT TITLE
This by-law shall be known as the 2018 Capital Expenditure Program By-law; and
2. BUDGET ATTACHED
The budget attached hereto as Schedule "A", and forming part of this by-law in the total amount, showing estimates of the expenditure of funds for Capital Projects for each year of the program commencing in 2018 are hereby adopted; and
3. COMPREHENSIVE GRANT ALLOCATION
The allocation for the comprehensive grant for the 2018 budget shall be 96.95% for operational activities and 3.05% for capital reserves; and
4. ENACTMENT
This by-law shall come into force and effect upon the final passing thereof.

By-law 237-17 is hereby repealed.

Read a first time this 20TH day of FEBRUARY, 2018

Read a second time this 20TH day of FEBRUARY, 2018

Read a third and final time this 17TH of APRIL, 2018.

Tara Wheeler, Deputy Mayor

Lee Bodie, Interim CAO